



Policy on the Process for Determining Compensation

This Policy on the Process for Determining Compensation of Florida Blood Services applies to the compensation of the following persons employed the Organization:

The Organization's **Chief Employed Executive**¹
Key Employees² of the Organization by as follows:

Chief Medical Officer
Medical Director

Executive Vice President
Regional Vice President

The process includes all of these elements: (1) review and approval by the Board of Directors or Executive Committee of the Organization; (2) use of data as to comparable compensation; and (3) contemporaneous documentation and recordkeeping.

1. **Review and approval.** The compensation of the person is reviewed and approved by the Executive Committee of the Board of Directors, provided that persons with conflicts of interest with respect to the compensation arrangement at issue are not involved in this review and approval.
2. **Use of Data as to Comparable Compensation.** Comparable compensation data for similarly qualified persons in functionally comparable positions at similarly situated organizations is reviewed.
3. **Concurrent Documentation and Recordkeeping.** There is concurrent documentation and recordkeeping with respect to the deliberations and decisions regarding the compensation arrangement.

¹ **Chief employed executive** - The CEO (i.e., Chief Executive Officer), executive director, or top management official (i.e., a person who has ultimate responsibility for implementing the decisions of the Organization's governing body or for supervising the management, administration, or operations of the Organization).

² **Key Employee** - An employee of the Organization who meets all three of the following tests: (a) \$150,000 Test: receives reportable compensation from the Organization and all related organizations in excess of \$150,000 for the year; (b) Responsibility Test: the employee: (i) has responsibility, powers, or influence over the Organization as a whole that is similar to those of officers, directors, or trustees; (ii) manages a discrete segment or activity of the Organization that represents 10% or more of the activities, assets, income or expenses of the Organization, as compared to the Organization as a whole; or (iii) has or shares authority to control or determine 10% or more of the Organization's capital expenditures, operating budget, or compensation for employees; and (c) Top 20 Test: is one of the 20 employees (that satisfy the \$150,000 Test and Responsibility Test) with the highest reportable compensation from the Organization and related organizations for the year.